

Relaxation in GST Compliances due to Covid-19 outbreak

We have hereby summarized the relaxation in GST Compliances due to Covid-19 outbreak granted by CBIC vide Notification No. 30/2020-Central Tax to 36/2020-Central Tax dated 3rd April 2020.

REGULAR TAXPAYERS

GSTR-1

No late fee to be levied if GSTR-1 for the months of March 2020, April 2020 and May 2020 (monthly cases) and Quarter January to March 2020 (quarterly cases) is filed by 30th June 2020.

GSTR-3B

Due Dates not extended for the month of February, March and April 2020. However certain relaxations given:

- for Taxpayers having aggregate Turnover of Rs. 5 Crores or more in preceding FY

* No Late Fees payable

* Interest payable @ NIL for first 15 days and 9% thereafter (eg. if there is delay of 30 days from Due Date, Interest payable NIL for first 15 days and @ 9% for next 15 days)

* Due Date for filing GSTR-3B for May 2020 extended to 27th June 2020.

- for Taxpayers having aggregate Turnover of Rs. 1.5 crore to Rs. 5 Crores in preceding FY

* No Late Fees payable

* No Interest payable

* Relaxation available if GSTR-3B filed by following date:

a. Feb 2020 : 29th June 2020

b. Mar 2020 : 29th June 2020

c. April 2020 : 30th June, 2020

* Due Date for filing GSTR-3B for May 2020 extended to 12th/14th July 2020, (as per State)

- for Taxpayers having aggregate Turnover of upto Rs. 1.5 crore in preceding FY

* No Late Fees payable

* No Interest payable

* Relaxation available if GSTR-3B filed by following date:

a. Feb 2020 : 30th June 2020

b. Mar 2020 : 3rd July 2020

c. April 2020 : 6th July, 2020

* Due Date for filing GSTR-3B for May 2020 extended to 12th/14th July 2020, (as per State)

COMPOSITION TAXPAYERS

1. Due Date of filing FORM GST CMP-08 for the quarter January to March, 2020 extended to 07.07.2020
2. Due Date of filing Form GSTR-4 for FY 2019-20, extended to 15th July 2020.
3. Taxpayers who have to opt for Composition Scheme for FY 2020-21 can do so by filing Form CMP-02 by 30th June 2020.
4. Such Taxpayers can file Form ITC-03 and pay the Tax on the Stock, by 31st July 2020.

OTHER RELAXATIONS

- The applicability of Rule 36(4) regarding restriction of availment of ITC in respect of Invoices not appearing in 2A, has been deferred for months of February, March, April, May, June, July and August 2020. The said restriction shall now apply cumulatively for the above periods while filing GSTR-3B for Sep 2020.
- If the validity of E-way Bills generated expires during period 20th March 2020 to 15th April 2020, the validity of such e-way bills extended till 30th April 2020.